

EQUIPMENT RENTAL AGREEMENT

This Equipment Rental Agreement is effective as of the date of last signature “Effective Date”, and is made between

- The “owner” **ART CENTRAL FOR FINE ART WORK AND PICTURE FRAMING** organized under the laws of the United Arab Emirates with offices at Abu Dhabi Al Reem Island and
- the “Renter” -----
 ID No: ----- Email -----
 Mobile No.: -----Home Tel.:-----
 Address where the wheel will be installed-----

Owner rents to Renter and Renter rents from Owner, subject to the terms and conditions of this Agreement:

One piece of Shimpo - Pottery Wheel, in perfect working condition with free 11.25 kg Amaco low fire white clay No.25



1. **Term.** This agreement shall commence on the Effective Date and remain in full force and effect until the wheel is returned to Owner. The Renter shall return the wheel on _____, unless terminated earlier consistent with the terms herein.
2. **Payment.** Renter shall pay the following on advance

- AED800 per month as minimum rent period. Extension is possible subject to Owner approval
- 5% VAT on the above payments

Remark: AED 40 per each day the if the renter fails to return the wheel AED 250 per additional week. Subject to owner's approval

- 3. Security Deposit.** In addition to the fees listed in Section 2, Renter shall pay a refundable security deposit of AED 1000 at the time this Agreement is signed. Owner may use the deposit to cover any amounts due under this Agreement.
- 4. Care of wheel.** The wheel can only be used in a careful and proper manner and shall not be used in any way that is inconsistent with Owner's instructions or manuals.
- 5. Loss or Damage.** Renter shall alert Owner to any damage to the wheel. Renter shall be responsible for any loss or damage to the wheel and loss of use, diminution of the wheel value caused by damage to it or repair to it and missing equipment. Renter shall pay to Art Central an amount of AED 6000 in case of loss of the wheel or if the wheel is damaged beyond repair.
- 6. Return of the wheel.** Renter shall allow the owner and assist him to return the wheel on the agreed date in the same condition as Renter received it.

Renter acknowledges receipt of a copy of this Agreement and acknowledges having read and understood the foregoing.

For Art Central	Renter
Name	Name
Signature	Signature
Date	Date